

Public Law 95-56
95th Congress

Joint Resolution

June 29, 1977

[S.J. Res. 63]

To amend the Federal Home Loan Bank Act.

Federal Home
Loan Bank Act,
amendment.

Repeal; effective
date.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That section 17(a) of the Federal Home Loan Bank Act (12 U.S.C. 1437), as amended, is amended by adding the following immediately at the end thereof: "Upon the expiration of the term of office of a member of the Federal Home Loan Bank Board, such member shall continue to serve until a successor is appointed and has qualified, but not to exceed thirty days."

SEC. 2. The last sentence of section 17(a) of the Federal Home Loan Bank Act is repealed, effective August 1, 1977.

Approved June 29, 1977.

LEGISLATIVE HISTORY:

CONGRESSIONAL RECORD, Vol. 123 (1977):

June 15, considered and passed Senate.

June 20, considered and passed House.